

Explanation of variances – pro forma

Name of smaller authority: Heydour, Aisby & Oasby Parish Council
County area (local councils and Lincolnshire

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21 onwards: variances of £100,000 or more require explanation regardless of the % variation year on year;

	2023/24 £	2024/25 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	6,903	3,396				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	5,000	7,500	2,500	50.00%	YES		Precept not risen in around 10yrs & general reserves getting low due to increase in costs
3 Total Other Receipts	345	41,492	41,147	11926.67%	YES		2 grants for playground £19,930 & £21,000 from NL and UKPF. SKDC grant of £463.32 for community cleaner
4 Staff Costs	2,298	2,322	24	1.04%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	6,554	45,678	39,124	596.95%	YES		Playground has been replaced and grant money spent.
7 Balances Carried Forward	3,396	4,388				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	3,396	4,388				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments	23,347	46,643	23,296	99.78%	YES		Old playground has been removed from asset register and new equipment added
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable