

Explanation of variances – pro forma

Name of smaller authority: [REDACTED]

County area (local councils and parish meetings only): [REDACTED]

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green boxes where relevant**:

• variances of more than 15% between totals for individual boxes (except variances of less than £200);

• **New from 2020/21 onwards**: variances of £100,000 or more require explanation regardless of the % variation year on year;

	2022/23 £	2023/24 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	6,742	6,903				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	5,000	5,000	0	0.00%	NO		
3 Total Other Receipts	2,672	345	-2,327	87.09%	YES		Year 22/23 the Council received 2 grants from the National Lottery 1/4/22 & 24/3/23 for the Queen's Jubilee and the King's Coronation (total £2,250). No grants were received 23/24
4 Staff Costs	2,209	2,298	89	4.03%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	5,302	6,554	1,252	23.61%	YES		£1,260 was spent on the Coronation event of which the grant for this was received in the previous financial year.
7 Balances Carried Forward	6,903	3,396				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	6,903	3,396				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	23,347	23,347	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable