

Explanation of variances – pro forma

Name of smaller authority: Heydour, Aisby and Oasby Parish Council

County area (local councils and LINCOLNSHIRE

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020/21 £	2021/22 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	9,308	8,104					Explanation of % variance from PY opening balance not required - Balance brought forward agrees
2 Precept or Rates and Levies	5,000	5,000	0	0.00%	NO		
3 Total Other Receipts	0	191	191	#DIV/0!	#DIV/0!	#DIV/0!	VAT reclaimed from March 2018 to February 2020
4 Staff Costs	1,374	2,003	629	45.78%	YES		SEE BELOW
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	4,830	4,550	-280	5.80%	NO		
7 Balances Carried Forward	8,104	6,742			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	8,104	6,742				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	22,974	23,257	283	1.23%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

NOTE FOR BOX 4

Staff hours were increased from 10hrs a month upto 15 hours a month and the extra work that the clerk had worked during lockdown was resolved to be paid. (See minutes). Previously payments to HMRC had been included in Box 6 (Other payments) but should have been included in Box 4 (Staff Costs) as the Income Tax is part of the Gross Pay. Also there has been a cross over of cleks in October/ November which resulted in extra payments